



FOR IMMEDIATE RELEASE

Cameco and Mississaugas of Scugog Island First Nation formalize their working relationship

PORT HOPE, Ontario, Canada (July 29, 2024) – Cameco and the Mississaugas of Scugog Island First Nation (MSIFN) today celebrated the official signing and formalizing of their relationship. The relationship agreement emphasizes a shared commitment to open and honest communication and fostering long-term success through the five key pillars of education and workforce development, business development, community investment, community engagement and environmental stewardship.

Over the past three years, Cameco and MSIFN have been engaging actively by learning from each other, exploring mutual interests, establishing a foundation of trust and building a positive relationship. The formalized agreement signifies the next step in advancing the relationship and moving forward together.

"Formalizing our relationship with MSIFN is a testament to our commitment to working together and creating a partnership that benefits both parties," said Dale Clark, vice-president, Cameco Fuel Services Division. "We are excited to embark on this journey together and look forward to nurturing a strong, long-term connection."

"This agreement is significant in signalling a better pathway forward for our relationships with industry," said Chief Kelly LaRocca, MSIFN. "We are hopeful in formalizing our relationship with Cameco, which reflects a commitment to working collaboratively for the betterment of our community and future generations."

Cameco has a long history of working collaboratively with Indigenous Peoples and local communities, recognizing the importance of these relationships for mutual growth and understanding. The agreement between Cameco and MSIFN is the first of its kind between the two parties, and it underscores the value they both place on building strong, respectful relationships.

MSIFN is actively involved in Ontario's growing energy sector, demonstrating a strong commitment to advancing clean energy initiatives. MSIFN is the majority owner in Minogi Corporation, a clean energy investment company, and Voyageur Services Limited, a provider of nuclear and energy construction solutions. These ventures play an important role in the local energy landscape, contributing to sustainable development and environmental stewardship. By forging and nurturing relationships with various stakeholders in the energy sector, MSIFN continues to expand its involvement in the industry.





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As Cameco and MSIFN move forward with this newly formalized relationship, both parties are dedicated to working closely together over the coming years. By focusing on shared goals and nurturing their relationship, they aim to explore new opportunities, and both are eager to see how the relationship evolves.

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About Cameco

Cameco is one of the largest global providers of the uranium fuel needed to energize a clean-air world. Our competitive position is based on our controlling ownership of the world's largest high-grade reserves and low-cost operations, as well as significant investments across the nuclear fuel cycle, including ownership interests in Westinghouse Electric Company and Global Laser Enrichment. Utilities around the world rely on Cameco to provide global nuclear fuel solutions for the generation of safe, reliable, carbon-free nuclear power. Our shares trade on the Toronto and New York stock exchanges. Our head office is in Saskatoon, Saskatchewan, Canada.

About Mississaugas of Scugog Island First Nation

MSIFN is a strong, progressive, and growing First Nation located on the shores of Lake Scugog in Durham Region, Ontario. Its shared treaty areas with the Williams Treaties First Nations (WTFNs) span 20,000 square kilometers across southern and eastern Ontario. MSIFN's treaty rights were affirmed by the governments of Canada and Ontario with the signing of the Williams Treaties First Nations Settlement Agreement in 2018. With its extensive rights to lands, waters and resources, MSIFN is focused on protecting and enhancing the environment while advancing clean energy and infrastructure investments with companies focused on economic reconciliation and First Nation partnerships.

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