

## Cameco and Bruce Power Celebrate Extension of Long-Term Arrangements for Nuclear Fuel Through 2040

Made-in-Canada partnership signals industry stability and energy security, essential to helping Ontario and Canada achieve net-zero goals

On April 4, Cameco and Bruce Power celebrated the extension of their long-term exclusive nuclear fuel supply arrangements for an additional 10 years through to 2040. This inter-provincial collaboration secures decades of Canadian-made nuclear energy that is essential to building a path to net-zero, while creating good jobs and benefitting ratepayers.

The new deal extends the exclusive fuel supply arrangements between Cameco and Bruce Power that were announced in 2017 and include provisions for Cameco to supply 100 per cent of Bruce Power's uranium, conversion services and fuel fabrication requirements. The extension represents an estimated \$2.8 billion in additional business between the companies from 2031 to 2040. The extension is consistent with Cameco's balanced and disciplined contracting, which allows the company to align its production decisions with its contract portfolio and customer needs. The volumes under these new arrangements were included in the long-term contracting volumes disclosed by Cameco in February 2022.

The companies are industry leaders in Ontario, Saskatchewan and Canada, directly employing 8,400 workers and creating billions of dollars of investment in the Canadian economy. As proud Canadian companies, Cameco and Bruce Power are committed to ensuring the security and reliability

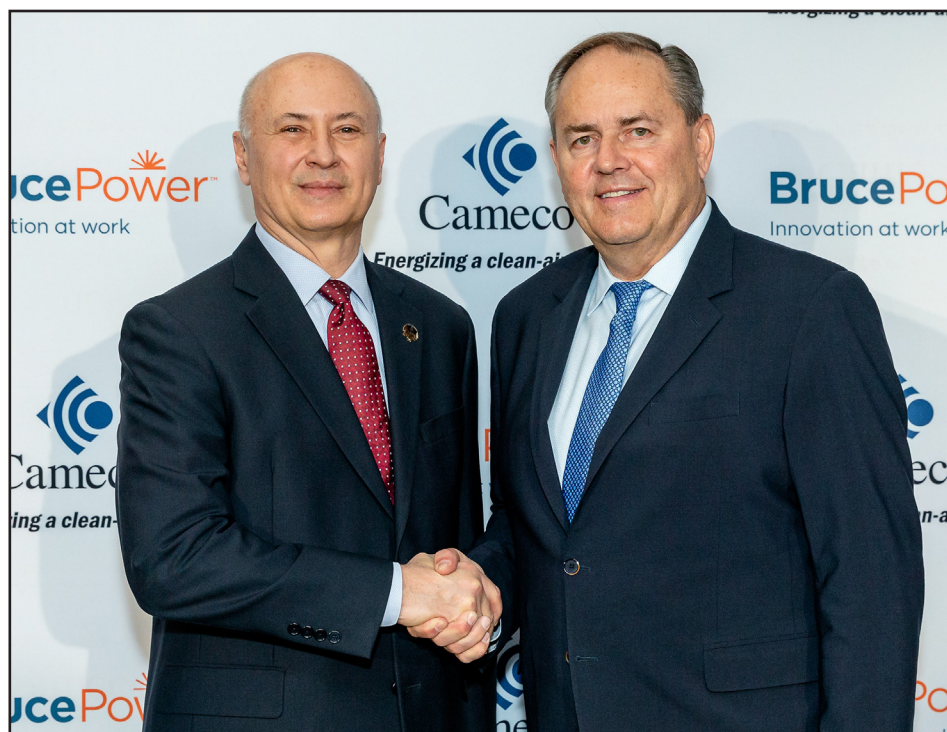
of affordable, carbon-free nuclear energy needed to power Ontario homes, hospitals and businesses.

"These arrangements signify a long-term commitment to fueling a clean-air Ontario along with the stability of hundreds of high-value jobs in Saskatchewan and Ontario," said Tim Gitzel, president and CEO of Cameco. "It's always a good day when we celebrate a made-in-Canada success story. As we witness increasing global geopolitical uncertainty and the subsequent instability in the global energy market, this extension shows the importance of securing Canada's energy needs through Canadian partnerships."

*"Ontario's nuclear industry continues to be a world leader in the fight against climate change, while supporting tens of thousands of jobs and injecting billions of dollars into the Canadian economy."*

**Mike Rencheck,**  
President and CEO, Bruce Power

"Ontario's nuclear industry continues to be a world leader in the fight against climate change, while supporting tens of thousands of jobs and injecting billions of dollars into the Canadian economy," said Mike Rencheck, president and CEO of Bruce Power. "Cameco is an important partner and these arrangements signal long-term stability from Canadian-made energy, enabling us to continue to supply carbon-free electricity to one in three homes, businesses and hospitals in Ontario and medical isotopes used in cancer treatments around the world."



Mike Rencheck, president and CEO of Bruce Power, with Tim Gitzel, president and CEO of Cameco at Cameco Fuel Manufacturing in Port Hope.

"Nuclear power has long been providing safe, affordable and reliable electricity to families and businesses across our province for the past fifty years," said Ontario Premier Doug Ford. "The continued partnership between Cameco and Bruce Power will help meet our province's increasing demand for cost-competitive and clean power as we compete to attract more game-changing investments in our economy from companies like Stellantis and Volkswagen."

"The nuclear industry is built on collaboration, capability and innovation," said Scott Moe, Premier of Saskatchewan. "Cameco and Bruce Power exemplify the importance and value of our domestic expertise and the strong partnerships that already exist. A future fueled by cleaner energy sources such as nuclear not only contributes to achieving net-zero, but also generates the potential for substantial economic opportunities in Saskatchewan and other provinces."

"At the heart of Ontario's energy system is nuclear power and the thousands of highly skilled people who work across our world-class nuclear sector to keep the lights on," said Todd Smith, Ontario Minister of Energy. "I'm pleased to see Bruce Power and Cameco, who have been working together for decades, advance this critical agreement to secure the future affordability and reliability of the energy we need to advance Ontario's clean future."

"Ontario's nuclear industry plays a vital role in helping decarbonize our power grids in Ontario and Canada," said David Piccini, Minister of the Environment, Conservation and Parks for Ontario and MPP for Northumberland-Peterborough South. "Our government commends the partnership between Cameco and Bruce Power that will help us create good paying jobs and continue to keep Ontario's electricity clean and affordable."



Tim Gitzel, CEO of Cameco, David Piccini, MPP, Ontario Minister of the Environment, Conservation & Parks, Todd Smith MPP, Ontario Minister of Energy, and Doug Jensen, general manager of Cameco Fuel Manufacturing tour the facility.



Mike Rencheck, CEO of Bruce Power, and Olena Hankivsky, Mayor of Port Hope.



David Piccini and Todd Smith look at a CANDU fuel bundle while touring Cameco Fuel Manufacturing in Port Hope.



# Cameco Supports Diagnostic Imaging at Northumberland Hills Hospital with \$200,000 Gift

Cameco has pledged a \$200,000 gift to Northumberland Hills Hospital (NHH) Foundation to support the equipment needs of the Diagnostic Imaging Department.

Cameco President and CEO Tim Gitzel was in Cobourg on April 4 to tour NHH’s Diagnostic Imaging Department and attend a cheque presentation with both Susan Walsh, president and CEO of NHH, and Rhonda Cunningham, CEO of NHH Foundation. During the tour, Gitzel also had the opportunity to interact with frontline staff, who provided details on the services and care offered by the diagnostic imaging team.

“Northumberland Hills Hospital plays a vital role in helping to keep the community healthy and we are thankful to everyone here for their outstanding work and dedication,” said Gitzel. “We know our gift will help the hospital access the latest diagnostic imaging technologies and benefit the patients who come here for exceptional care.”

Over the next two years, NHH plans to replace both the Magnetic Resonance Imaging (MRI) and Computed Tomography (CT) scanner. Advanced technologies will bring cutting-edge benefits to support the frontline team in meeting increasing needs and better caring for the community. Cameco’s donation has been pledged in support of these projects.

“Our current CT and MRI were state-of-the-art when they were installed more than 13 years ago, however technology for both has significantly advanced,” commented Dr. Paul Marrocco, chief of radiology at NHH.

“Recently, researchers and developers of CT technology have introduced something called photon counting, and this advancement is one of the most significant changes to CT I’ve seen in my 40-year career,” shared fellow radiologist and CT medical director, Dr. Frank Marrocco. “Now is the time for us to act – to become one of the first in our province to offer this advanced service.”

*“Cameco has been a leading supporter of our hospital for more than 20 years. This gift is yet another way Cameco is demonstrating its commitment to bettering our community and supporting healthcare locally – we are very grateful for their support.”*

**Rhonda Cunningham,**  
CEO Northumberland Hills Hospital Foundation

“An investment in a new CT and MRI will bring this leading-edge technology and the benefits it offers to Northumberland



From left: Rhonda Cunningham, CEO of NHH Foundation, Susan Walsh, president and CEO of NHH, and Tim Gitzel, president and CEO of Cameco attend a cheque presentation at Northumberland Hills Hospital in Cobourg on April 4, 2023.

patients,” continued Dr. Paul Marrocco. “For those requiring CT, this will improve spatial resolution and provide better visualization to support faster and more accurate diagnosis and treatment plans, and those requiring MRI will benefit from a reduction in scan time and an increase in patient comfort.”

“Cameco has been a leading supporter of our hospital for more than 20 years,” said Cunningham. “This gift is yet another way Cameco is demonstrating its commitment to bettering our community and supporting healthcare locally – we are very grateful for their support.”

Cameco’s donation will ultimately support NHH Foundation’s Exceptional Community, Exceptional Care campaign, which includes the replacement of both the MRI and CT as one of its key goals. Set to be the largest campaign in the hospital’s history, its success will support world-class care and medical technology in Northumberland County and help the hospital prepare for the needs ahead brought on by a growing and aging community.

To learn more about ways you can support NHH Foundation, visit [www.nhhfoundation.ca](http://www.nhhfoundation.ca).

## Registration Open for the Step Up for Mental Health 5k and Charity Golf Tournament



### Step Up 5k fun run / walk

Cameco is excited to bring back the Step Up for Mental Health 5K run / walk as an in-person event taking place at Victoria Park in Cobourg on May 13.

Participants will receive a Step Up running shirt, hoodie, drawstring bag, and medal.

Every dollar of the entry fee, plus a matching amount from Cameco, supports the Cameco

Fund for Mental Health, established through the Saskatoon Community Foundation. These funds are disbursed annually to organizations undertaking projects that promote or support mental health in Northumberland County and area.

Thanks to the support of the community, the Cameco Fund for Mental Health has distributed over \$200,000 to local organizations since 2019.

### Cameco Charity Golf Tournament

The Port Hope Cameco Charity Golf Tournament will take place on June 2 at Dalewood Golf Club. All funds raised support the Cameco Fund for Mental Health.

The tournament is played in a scramble format with a shotgun start at 1 p.m. and includes a buffet dinner and prize draws.

The registration fee is \$130 per person, which includes golf, a cart, a buffet dinner, a swag bag, and one raffle ticket for the prize draws.

Sponsorship opportunities are also available, all of which include signage at the course and most including golfers. For more details on registering, please visit: [www.stepupontario.ca](http://www.stepupontario.ca)



To register or donate to either event, please visit: [www.stepupontario.ca](http://www.stepupontario.ca) or scan the QR code below



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